

For Immediate Release:

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Santa Clara County Housing Authority kicks off 2024 with acquisition of another property to preserve affordable housing for families in San Jose

SAN JOSE, CA— The Santa Clara County Housing Authority proudly announces the purchase of Rincón de los Esteros Family Apartments, a 246-unit multi-family property located at 1780 Oakland Rd, San Jose, CA 95131, marking a significant milestone in the organization’s broader strategy to expand its portfolio of affordable housing options and ensure the long-term sustainability of affordable housing for Santa Clara County.

The acquisition of Rincón de los Esteros follows the acquisition of three other housing communities by the Housing Authority this year – Girasol Apartments, Jardines Paloma Blanca Apartments, and the Pavilion Inn. In the face of rising housing costs and displacement, these four acquisitions, including Rincón de los Esteros, underscores the Housing Authority’s dedication to proactively addressing the critical issue of housing affordability. By taking ownership of these four properties, totaling just under 390 units, the organization aims to prevent the displacement of existing residents, ensure equitable access to affordable housing, and maintain the economic diversity that is vital to the fabric of our community.

“The Housing Authority is well positioned as a trusted resource to preserve affordable housing units thus ensuring minimal disruption to existing residents. Given our mission to ensure equitable access to affordable housing for low-income residents, we are creating vibrant, inclusive communities through both the production and development of new housing while also preserving already existing affordable housing,” said Preston Prince, the Housing Authority’s Executive Director.

The Santa Clara County Housing Authority is undergoing an organizational transformation under new executive leadership with an enhanced vision to engage in opportunities to increase the supply and quality of affordable housing and build strong community partnerships to ensure a future where everyone in Santa Clara County can thrive. The Housing Authority owns over 2,700 units of affordable housing throughout Santa Clara County and remains committed to acquisitions like Rincón de los Esteros to preserve affordable housing opportunities for families.

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About Santa Clara County Housing Authority

The Santa Clara County Housing Authority is the county's largest provider of affordable housing assistance, helping make rental housing safe and affordable for approximately 20,000 low-income households through the federal Housing Choice Voucher program. The Santa Clara County Housing Authority supports low-income residents through a robust array of programs focused on educational attainment, health, and wellness as well as wage progression for families. Designated a Moving to Work agency by Congress, Santa Clara County Housing Authority also builds safe and healthy communities through land acquisition and new construction; affordable housing preservation; and the expansion of permanent supportive housing. The Housing Authority provides asset management services for the more than 2,700 units in its housing portfolio and has close to 1,000 units in its development pipeline. As a key partner in the community's effort to end homelessness, the Housing Authority provides rental assistance for more than 2,700 formerly unhoused individuals and families. For more information, visit www.scchousingauthority.org